

North Yorkshire County Council

Pension Board

19 July 2018

Administration Report

Report of the Head of Pensions Administration

1. Purpose of the Report

To provide Pension Board members with an update on key initiatives undertaken by the administration team of the North Yorkshire Pension Fund.

2. Breaches Log

Included at Appendix 1 is the North Yorkshire Pension Fund's Breaches Log for review. There are no new entries to discuss.

3. Annual Benefit Statements

Work continues on the year end and we have received 134 out of 144 returns as at 27 June. The 10 outstanding are small employers and we continue to chase for receipt. Of the 134 received we have processed 111 and queries have been raised. A test pack of deferred benefit statements has been run and is with the team for checking. We anticipate having these issued by 30 July 2018.

4. Letter Review Project

Other than further development of the Annual Benefit Statements this project has been halted due to other work priorities.

Following a meeting with Mike Jordan and Ian Cuthbertson work has recommenced and a commitment to develop 1 letter a week will be made in order that this project continues to progress.

5. LGPS Amendment Regulations 2018

The LGPS Amendment Regulations were laid on 19 April 2018 and the government has responded to the May 2016 consultation on the regulations. The amendments take effect on 14 May 2018.

The technical and compliance team have worked through the amendment regulations and identified the changes required so that we can ensure we continue to administer the Scheme in accordance with the regulations.

6. Recommendation

- 6.1** That Pension Board members note the contents of this report.
- 6.2** That Pension Board members note the contents of the Breaches Log.

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11 July 2018
Background Papers - Nil